



HIAP SENG ENGINEERING LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 197100300Z)

RECEIPT OF WRITS OF SUMMONS AND STATEMENTS OF CLAIM

The Board of Directors (the “**Board**”) of Hiap Seng Engineering Ltd (the “**Company**”) wishes to announce that the Company’s wholly-owned subsidiary, Asia Industries Processes Pte Ltd (“**API**”), has, on 12 June 2020 received a Writ of Summons and Statement of Claim (the “**Writ**”) filed by Petracarbon Pte Ltd (“**PCPL**”) in the High Court of the Republic of Singapore.

PCPL claims that a sum of S\$968,816.57 is payable pursuant to a settlement agreement entered into between PCPL and API on 27 February 2020. API has entered an appearance on 19 June 2020.

The Company has also received, on 12 June 2020, a Writ of Summons and Statement of Claim filed by PCPL in the Magistrates Court of the Republic of Singapore. In this regard, PCPL claims that a sum of S\$46,883.56 is payable pursuant to a settlement agreement entered into between PCPL and the Company on 27 February 2020. The Company has entered an appearance on 17 June 2020.

The Company has also received, on 29 June 2020, a Writ of Summons and Statement of Claim filed by Aedge Technologies Pte Ltd (“**ATPL**”) in the High Court of the Republic of Singapore. ATPL claims that a sum of \$274,484.45 is payable pursuant to work done, manpower supplied, materials and consumables and equipment supplied and services rendered at a project site.

The Company has engaged legal counsel to represent the Company in each case and is taking legal advice on its options.

The Company will release further announcements as appropriate in due course and on any other material developments as and when necessary.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the SGX-ST.

By Order of the Board

Tan Hak Jin
Joint Company Secretary
30 June 2020